

added to the deficit and is not added to the debt.

I inquire of the Senator, did he send up the Specter amendment?

Mr. GREGG. I did.

AMENDMENT NO. 4190

Mr. CONRAD. Mr. President, I send the Conrad amendment to the desk.

The ACTING PRESIDENT pro tempore. Is there objection to setting aside the pending amendment so the Senator from North Dakota may submit his amendment?

Without objection, it is so ordered.

The clerk will report.

The assistant legislative clerk read as follows:

The Senator from North Dakota [Mr. CONRAD] proposes an amendment numbered 4190.

Mr. CONRAD. Mr. President, I ask unanimous consent that reading of the amendment be dispensed with.

The ACTING PRESIDENT pro tempore. Without objection, it is so ordered.

The amendment is as follows:

(Purpose: To add a deficit-neutral reserve fund for repealing the 1993 rate increase for the alternative minimum tax for individuals)

At the end of Title III, insert the following:
SEC. ____ DEFICIT-NEUTRAL RESERVE FUND FOR REFORMING THE ALTERNATIVE MINIMUM TAX FOR INDIVIDUALS.

The Chairman of the Senate Committee on the Budget may revise the allocations of a committee or committees, aggregates, and other levels in this resolution for one or more bills, joint resolutions, amendments, motions, or conference reports that would reinstate the pre-1993 rates for the alternative minimum tax for individuals, by the amounts provided in such legislation for such purpose, provided that such legislation would not increase the deficit over either the period of the total of fiscal years 2008 through 2013 or the period of the total of fiscal years 2008 through 2018.

Mr. CONRAD. Mr. President, I think it might be useful here that we enter into a unanimous consent agreement that when we go to a fuller debate, the debate on the Specter and Conrad amendments be limited to 1 hour. Is that acceptable?

Mr. GREGG. I don't see why we cannot put the Kyl amendment in there also.

Mr. CONRAD. Mr. President, I ask unanimous consent that there be a half hour each on the Specter and Conrad amendments, a total of 1 hour.

The ACTING PRESIDENT pro tempore. Without objection, it is so ordered.

Mr. CONRAD. Then we will go to the Kyl amendment, and there would also be a side-by-side for that amendment. That would be, at this point, an amendment in my name or by my designee.

I also ask unanimous consent that there be a half hour on each for those amendments.

The ACTING PRESIDENT pro tempore. Is there objection? Without objection, it is so ordered.

Mr. GREGG. Mr. President, just to clarify this, other Members may come

in and talk during this time. The concept is that this hour is fluid. If other Senators show up and talk, it will not be off of these amendments.

Mr. CONRAD. Our understanding is the same. Look, we are going to have to be flexible. We have other committees that are meeting, and other Members who are involved in these amendments are at other meetings. They won't be here until later. It is our intention to have that amount of time on these specific amendments, but it may not occur all at once.

Mr. GREGG. Mr. President, the understanding is that these are the amendments that are actually in line: Specter and Conrad, and Kyl and Conrad. Those are the amendments actually in the queue.

Mr. CONRAD. Correct. Our amendments are side-by-sides. Our amendments would normally be second-degree amendments. They are not being offered as second-degree amendments here because we don't do that on the budget resolution. But those amendments that are the side-by-sides would be in the regular order. That means they would be voted on first.

We also have the Bunning amendment. Do we want to put that into the queue?

Mr. GREGG. Mr. President, the regular order would not be that they would be—we understood that you could offer them as second degrees if you put them in that position.

Mr. CONRAD. Maybe we should have a discussion and make sure we are on the same page with respect to that. Do we want to have the Bunning amendment next?

Mr. GREGG. I believe so. We don't know when he will be available. I would like the Bunning amendment to be after these. So the next amendment would be the Bunning amendment.

Mr. CONRAD. All right. That is an amendment that involves Social Security, correct?

Mr. GREGG. Correct.

Mr. CONRAD. There would be a side-by-side on our side. Would we want to limit debate on those to a half hour each?

Mr. GREGG. I have not spoken to Senator BUNNING yet, so we will reserve on that.

Mr. CONRAD. All right. That will be the order. The colleagues who want to offer amendments and want to have floor time, it is a very good time to contact us to get time allocated because time is going to go very quickly. Please don't come tomorrow and say: Gee, where is our floor time? This is the time, this is the moment. If you want floor time, we urge you to come now.

AMENDMENT NO. 4191

Mr. KYL. I have an amendment I would like to send to the desk and ask that it be read.

The ACTING PRESIDENT pro tempore. Is there objection to setting aside the pending amendment so that the Senator may offer his amendment?

Hearing no objection, it is so ordered. The clerk will report the amendment.

The assistant legislative clerk read as follows:

The Senator from Arizona [Mr. KYL] proposes an amendment numbered 4191.

Mr. KYL. I ask unanimous consent that further reading of the amendment be dispensed with.

The ACTING PRESIDENT pro tempore. Without objection, it is so ordered.

The amendment is as follows:

(Purpose: To protect small businesses, family ranches and farms from the Death Tax by providing a \$5 million exemption, a low rate for smaller estates and a maximum rate no higher than 35%)

On page 3, line 12, decrease the amount by \$500,000,000.

On page 3, line 13, decrease the amount by \$19,500,000,000.

On page 3, line 14, decrease the amount by \$18,600,000,000.

On page 3, line 15, decrease the amount by \$19,900,000,000.

On page 3, line 21, decrease the amount by \$500,000,000.

On page 3, line 22, decrease the amount by \$19,500,000,000.

On page 3, line 23, decrease the amount by \$18,600,000,000.

On page 3, line 24, decrease the amount by \$19,900,000,000.

On page 4, line 6, increase the amount by \$11,000,000.

On page 4, line 7, increase the amount by \$499,000,000.

On page 4, line 8, increase the amount by \$1,453,000,000.

On page 4, line 9, increase the amount by \$2,468,000,000.

On page 4, line 15, increase the amount by \$11,000,000.

On page 4, line 16, increase the amount by \$499,000,000.

On page 4, line 17, increase the amount by \$1,453,000,000.

On page 4, line 18, increase the amount by \$2,468,000,000.

On page 4, line 24, increase the amount by \$511,000,000.

On page 4, line 25, increase the amount by \$19,999,000,000.

On page 5, line 1, increase the amount by \$20,053,000,000.

On page 5, line 2, increase the amount by \$22,368,000,000.

On page 5, line 9, increase the amount by \$511,000,000.

On page 5, line 10, increase the amount by \$20,509,000,000.

On page 5, line 11, increase the amount by \$40,563,000,000.

On page 5, line 12, increase the amount by \$62,930,000,000.

On page 5, line 17, increase the amount by \$511,000,000.

On page 5, line 18, increase the amount by \$20,509,000,000.

On page 5, line 19, increase the amount by \$40,563,000,000.

On page 5, line 20, increase the amount by \$62,930,000,000.

On page 26, line 20, increase the amount by \$11,000,000.

On page 26, line 21, increase the amount by \$11,000,000.

On page 26, line 24, increase the amount by \$499,000,000.

On page 26, line 25, increase the amount by \$499,000,000.

On page 27, line 3, increase the amount by \$1,453,000,000.

On page 27, line 4, increase the amount by \$1,453,000,000.